

MINISTRY OF FINANCE AND ECONOMIC MANAGEMENT
GOVERNMENT OF THE COOK ISLANDS
COOK ISLANDS
STATISTICAL BULLETIN

TAXATION STATISTICS
December Quarter 2022

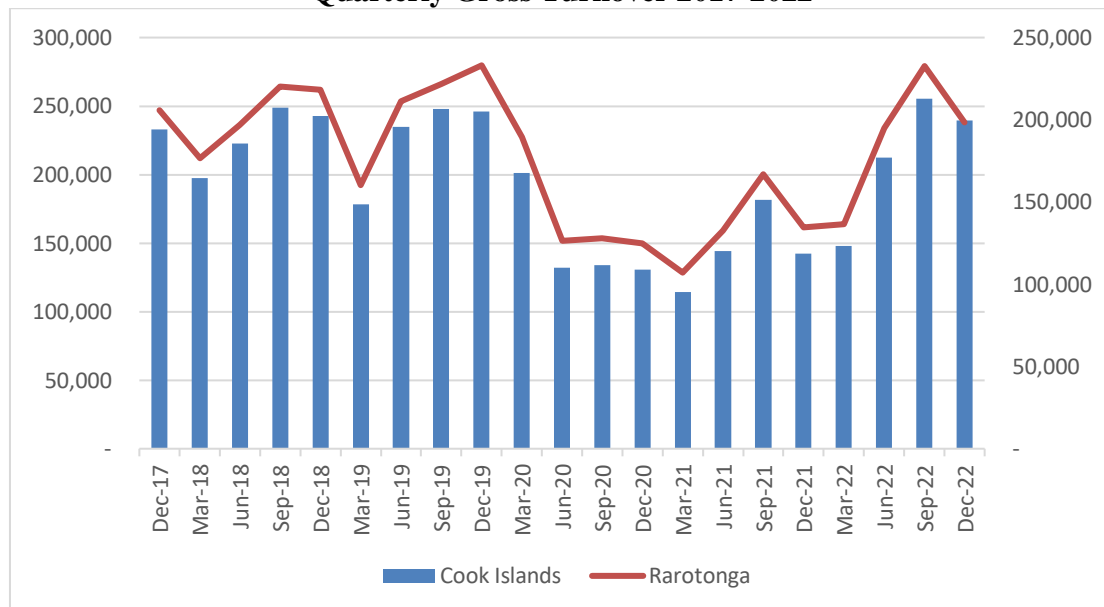
The December quarter 2022 saw a Gross turnover of \$239.5 million for all industries, a decrease of 6.2 per cent over the September quarter 2022, and 68.2 per cent increase when compared to the December quarter 2021.

Total Value Added Tax (VAT) collected on Sales and Income for the December quarter was \$29.4 million, down by 6.4 per cent from the September quarter 2022 and up 63.0 per cent when compared to December quarter 2021.

Primary industries saw the biggest increase during the December quarter, up 26.7 per cent from the previous period. This was followed by Goods-producing industries, which saw an increase of 14.1 per cent, whilst Service industries deteriorated by 8.5 per cent. (*See table 3 for details*)

The graph below illustrates a fluctuating trend of Gross Turnover for the Cook Islands with the December quarter decreasing by 6.4 per cent over the September quarter 2022.

Quarterly Gross Turnover 2017-2022



Further information about this release can be obtained from the Statistics Office.

Taggy Tangimetua
Government Statistician
July 2023

Table 1

Cook Islands Declared Turnover and Value Added Tax (VAT)

Period	Cook Islands				Rarotonga			
	Gross Turnover (\$000)	Percentage Change (%)	VAT Collected (\$000)	Percentage Change (%)	Gross Turnover (\$000)	Percentage Change (%)	VAT Collected (\$000)	Percentage Change (%)
Annual Total								
2019	907,110	-0.6	109,389	0.3	826,586	1.8	101,899	2.6
2020	597,646	-34.1	74,109	-32.3	568,918	-31.2	70,458	-30.9
2021	584,207	-2.2	74,032	-0.1	542,120	-4.7	68,755	-2.4
2022 (p)	854,972	46.3	106,031	43.2	762,855	40.7	95,722	39.2
Quarter								
2019								
Mar	178,099	-26.7	21,190	-25.7	160,445	-26.4	19,788	-24.6
Jun	234,932	31.9	28,437	34.2	211,127	31.6	26,114	32.0
Sep	248,074	5.6	29,936	5.3	221,905	5.1	27,434	5.1
Dec	246,005	-0.8	29,826	-0.4	233,109	5.0	28,563	4.1
2020								
Mar	201,101	-18.3	24,269	-18.6	189,357	-18.8	22,759	-20.3
Jun	132,283	-34.2	16,729	-31.1	126,469	-33.2	16,007	-29.7
Sep	133,702	1.1	16,752	0.1	128,068	1.3	16,049	0.3
Dec	130,559	-2.4	16,358	-2.4	125,024	-2.4	15,643	-2.5
2021								
Mar	114,546	-12.3	14,509	-11.3	107,074	-14.4	13,582	-13.2
Jun	145,945	27.4	18,539	27.8	133,372	24.6	16,958	24.9
Sep	181,357	25.7	22,968	25.3	167,038	26.0	21,165	25.5
Dec	142,360	-21.5	18,016	-21.6	134,637	-19.4	17,050	-19.4
2022								
Mar	147,924	3.9	18,694	3.8	136,572	1.4	17,262	1.2
Jun	212,376	43.6	26,599	42.3	195,099	42.9	24,672	42.9
Sep	255,208	20.2	31,373	17.9	232,667	19.3	29,272	18.6
Dec (p)	239,465	-6.2	29,365	-6.4	198,517	-14.7	24,516	-16.2
Month								
2020								
Jan	70,549	-17.8	8,438	-19.8	65,696	-19.1	7,811	-21.3
Feb	65,678	-6.9	7,964	-5.6	61,822	-5.9	7,474	-4.3
Mar	64,875	-1.2	7,867	-1.2	61,838	0.0	7,473	0.0
Apr	42,760	-34.1	5,444	-30.8	40,848	-33.9	5,205	-30.3
May	43,332	1.3	5,388	-1.0	41,506	1.6	5,159	-0.9
Jun	46,192	6.6	5,897	9.4	44,115	6.3	5,643	9.4
Jul	45,113	-2.3	5,741	-2.6	43,115	-2.3	5,487	-2.8
Aug	44,658	-1.0	5,514	-4.0	42,847	-0.6	5,286	-3.7
Sep	43,930	-1.6	5,498	-0.3	42,106	-1.7	5,276	-0.2
Oct	39,686	-9.7	5,044	-8.2	37,998	-9.8	4,824	-8.6
Nov	46,857	18.1	5,995	18.8	44,780	17.8	5,729	18.8
Dec	44,016	-6.1	5,319	-11.3	42,246	-5.7	5,090	-11.2
2021								
Jan	35,943	-18.3	4,573	-14.0	33,560	-20.6	4,274	-16.0
Feb	37,548	4.5	4,716	3.1	34,916	4.0	4,387	2.6
Mar	41,055	9.3	5,219	10.7	38,598	10.5	4,921	12.2
Apr	41,502	1.1	5,254	0.7	37,146	-3.8	4,708	-4.3
May	46,145	11.2	5,801	10.4	43,021	15.8	5,411	14.9
Jun	58,298	26.3	7,484	29.0	53,204	23.7	6,839	26.4
Jul	68,455	18.6	8,633	16.5	62,032	17.1	7,831	15.0
Aug	66,057	-3.5	8,360	-3.2	60,978	-1.7	7,713	-1.5
Sep	46,845	-29.1	5,975	-28.5	44,028	-27.8	5,622	-27.1
Oct	43,466	-7.2	5,463	-8.6	40,823	-7.3	5,130	-8.7
Nov	46,697	7.4	5,905	8.1	44,294	8.5	5,606	9.3
Dec	52,198	11.8	6,648	12.6	49,519	11.8	6,313	12.6
2022								
Jan	46,209	-11.5	5,824	-12.4	42,801	-13.6	5,397	-14.5
Feb	48,474	4.9	6,070	4.2	44,676	4.4	5,586	3.5
Mar	53,242	9.8	6,801	12.0	49,095	9.9	6,279	12.4
Apr	62,008	16.5	7,612	11.9	55,754	13.6	7,086	12.9
May	67,647	9.1	8,547	12.3	62,581	12.2	7,888	11.3
Jun	82,721	22.3	10,440	22.1	76,764	22.7	9,698	23.0
Jul	81,387	-1.6	9,922	-5.0	74,161	-3.4	9,250	-4.6
Aug	86,727	6.6	10,715	8.0	78,689	6.1	9,940	7.5
Sep	87,093	0.4	10,736	0.2	79,817	1.4	10,082	1.4
Oct (p)	82,689	-5.1	10,108	-5.8	76,812	-3.8	9,377	-7.0
Nov (p)	77,102	-6.8	9,487	-6.1	66,677	-13.2	8,306	-11.4
Dec (p)	79,673	3.3	9,769	3.0	55,028	-17.5	6,833	-17.7

Source: Revenue Management Division, MFEM

Table 2

Cook Islands Declared Gross Turnover by Industry

Industry					Quarterly															
	2019	2020	2021	2022	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
	(p)				(p)															
Primary industries	10,437	6,518	5,334	7,382	1,893	2,547	3,144	2,853	1,403	874	2,830	1,411	1,044	1,420	1,852	1,017	1,217	1,586	2,019	2,561
Agriculture, forestry, and fishing	10,055	6,178	5,097	6,807	1,793	2,465	3,038	2,759	1,356	806	2,678	1,339	1,008	1,346	1,765	977	1,154	1,552	1,923	2,178
Mining & Quarrying	382	339	237	576	100	82	106	94	47	68	152	72	36	74	87	40	63	34	96	383
Goods-producing industries	109,809	94,998	69,831	78,382	24,192	31,468	25,206	28,943	25,513	27,151	21,207	21,129	14,344	16,485	19,739	19,262	18,225	19,689	18,954	21,515
Manufacturing	35,340	22,624	24,673	29,559	6,832	9,071	9,725	9,712	5,796	5,239	5,585	6,005	4,815	6,454	6,920	6,483	6,398	6,623	8,417	8,122
Electricity, gas, water, and waste	28,019	16,526	19,173	26,668	7,144	7,960	6,311	6,604	6,603	3,549	3,124	3,250	3,880	4,182	5,816	5,294	6,230	6,748	6,099	7,592
Construction	46,450	55,848	25,986	22,155	10,216	14,437	9,170	12,627	13,114	18,363	12,498	11,874	5,649	5,849	7,003	7,486	5,597	6,318	4,438	5,802
Service industries	786,864	496,130	509,027	769,207	152,014	200,917	219,724	214,209	174,185	104,259	109,666	108,020	99,141	128,039	159,765	122,081	128,482	191,102	234,235	215,389
Trade	322,656	269,582	269,852	358,187	59,930	83,374	86,977	92,375	79,114	62,002	63,960	64,506	57,018	65,079	75,961	71,794	68,095	85,040	103,212	101,840
Transportation	92,887	48,835	53,727	82,868	21,539	23,757	23,502	24,089	19,204	7,421	11,149	11,061	11,257	14,055	15,784	12,632	12,807	20,160	26,195	23,706
Accommodation, Restaurants and Bars	197,896	58,535	69,374	182,070	34,191	51,194	62,339	50,172	39,132	6,912	5,643	6,849	7,172	18,593	34,645	8,964	21,727	49,327	60,251	50,765
Information and communication	38,664	30,699	28,988	37,126	8,856	9,142	10,344	10,322	9,345	6,950	7,505	6,899	6,588	6,895	7,259	8,246	8,093	8,765	9,841	10,428
Financial and insurance	18,887	22,398	22,717	25,716	3,675	4,974	5,206	5,032	4,793	6,270	5,616	5,719	4,355	6,439	5,999	5,925	4,804	6,404	7,926	6,581
Real estate	6,098	4,080	4,357	6,848	1,079	1,532	1,901	1,586	1,659	816	812	793	944	1,065	1,458	890	1,128	1,807	1,961	1,952
Professional, scientific and technical activities	33,741	38,351	21,889	19,313	5,599	9,424	9,007	9,711	15,344	8,848	7,990	6,169	4,997	6,731	5,442	4,720	3,780	4,796	5,768	4,969
Administrative and support services	45,970	19,471	15,234	32,288	9,246	11,413	12,484	12,827	4,073	4,215	6,016	5,167	2,823	3,259	6,249	2,903	4,411	8,030	10,681	9,167
Public administration	19,310	74	20,364	20,715	5,210	3,392	5,142	5,566	17	25	28	4	3,517	5,128	6,165	5,553	3,080	5,825	7,049	4,761
Arts, entertainment and recreation	5,378	505	458	1,318	972	1,404	1,576	1,426	169	102	115	119	65	107	208	77	129	312	451	425
Other services	5,184	3,601	2,067	2,759	1,683	1,258	1,193	1,050	1,335	699	832	734	406	688	596	377	428	635	900	796
Activities of households; undifferentiated goods	193	-	-	-	34	53	53	53	-	-	-	-	-	-	-	-	-	-	-	-
All Industries	907,110	597,646	584,191	854,972	178,099	234,932	248,074	246,005	201,101	132,283	133,702	130,559	114,530	145,945	181,357	142,360	147,924	212,376	255,208	239,465

Source: Revenue Management Division, MFEM

Table 3

Cook Islands Total VAT collected on Sales and Income, by Industry

Industry					Quarterly															
	2019	2020	2021	2022	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
	(p)				(p)															
Primary industries	1,352	833	683	955	246	326	408	372	183	108	363	178	133	183	242	125	155	206	262	332
Agriculture, forestry, and fishing	1,302	789	652	879	233	315	394	360	177	100	344	169	128	174	230	120	146	201	249	282
Mining & Quarrying	50	44	31	75	13	11	14	12	6	9	20	9	5	10	11	5	8	4	13	50
	-																			
Goods-producing industries	13,984	12,196	8,942	10,072	3,071	4,009	3,209	3,695	3,287	3,403	2,757	2,749	1,851	2,098	2,539	2,453	2,317	2,524	2,444	2,788
Manufacturing	4,275	2,900	3,054	3,716	807	1,091	1,190	1,187	732	675	719	774	608	790	869	786	787	820	1,069	1,041
Electricity, gas, water, and waste	3,654	2,032	2,501	3,478	932	1,038	823	861	861	337	408	427	506	546	759	690	813	880	796	990
Construction	6,055	7,264	3,387	2,877	1,332	1,880	1,196	1,647	1,694	2,391	1,630	1,549	737	763	911	976	717	824	579	757
	-																			
Service industries	94,053	61,080	64,407	95,005	17,873	24,102	26,319	25,759	20,799	13,217	13,632	13,431	12,525	16,258	20,187	15,437	16,223	23,870	28,668	26,244
Trade	39,475	34,588	34,928	45,214	7,411	10,214	10,577	11,273	9,782	8,067	8,332	8,408	7,387	8,410	9,793	9,338	8,786	10,822	12,899	12,707
Transportation	9,082	4,240	6,095	8,157	1,949	2,366	2,291	2,476	1,526	765	988	961	1,249	1,664	1,776	1,406	1,423	2,115	2,452	2,167
Accommodation, Restaurants and Bars	25,696	7,513	8,984	23,731	4,435	6,651	8,089	6,521	5,041	875	711	886	934	2,413	4,500	1,136	2,832	6,421	7,858	6,620
Information and communication	4,246	3,617	3,575	4,391	958	994	1,155	1,139	1,030	842	904	841	833	849	871	1,021	990	1,049	1,134	1,218
Financial and insurance	2,461	2,863	2,947	3,400	477	647	683	654	625	816	712	711	560	835	779	773	639	841	1,048	872
Real estate	798	525	573	891	141	200	250	207	212	104	105	104	124	139	192	117	147	236	255	252
Professional, scientific and technical activities	4,230	4,643	2,565	2,265	691	1,181	1,128	1,230	1,851	1,093	967	733	590	799	641	536	421	562	709	572
Administrative and support services	4,196	2,553	1,747	3,720	782	1,053	1,157	1,204	537	553	787	677	322	372	726	327	511	938	1,216	1,055
Public administration	2,469	10	2,665	2,704	679	442	622	726	2	4	4	0	463	672	805	725	402	762	919	621
Arts, entertainment and recreation	700	66	26	173	127	183	205	185	22	13	15	16	9	14	27	10	17	41	60	55
Other services	675	461	180	360	219	164	155	137	172	85	108	95	53	90	76	49	56	83	117	104
Activities of households; undifferentiated goods	25	-	122	-	4	7	7	7	-	-	-	-	-	-	-	-	-	-	-	-
All Industries	109,389	109,389	74,031	106,031	21,190	28,437	29,936	29,826	24,269	16,729	16,752	16,358	14,508	18,539	22,968	18,016	18,694	26,599	31,373	29,365

Source: Revenue Management Division, MFEM

Table 4

Cook Islands Total VAT paid on Purchases and Expenses by Industry

Industry	Quarterly																			
	2019	2020	2021	2022	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
	(p)				(p)															
Primary industries	861	586	538	584	162	251	204	244	121	79	91	295	127	138	155	117	125	127	162	170
Agriculture, forestry, and fishing	844	564	520	563	158	249	201	236	119	74	85	287	125	133	151	111	118	126	156	163
Mining & Quarrying	17	21	18	21	4	2	3	8	3	5	6	8	2	5	4	6	7	2	6	7
Goods-producing industries	7,959	7,676	6,053	8,695	1,488	2,300	2,116	2,055	2,132	1,997	1,813	1,734	1,524	1,400	1,760	1,368	1,670	2,397	2,079	2,549
Manufacturing	2,856	1,913	1,755	2,380	588	708	773	787	494	357	520	542	308	428	547	472	537	513	659	671
Electricity, gas, water, and waste	2,153	1,588	1,869	4,519	341	858	576	378	505	517	215	352	442	433	680	313	746	1,358	1,018	1,397
Construction	2,950	4,175	2,429	1,796	559	734	767	890	1,134	1,124	1,077	840	773	539	533	583	386	526	403	481
Service industries	63,015	43,276	45,301	60,259	12,417	16,239	17,191	17,168	15,152	10,492	7,844	9,787	8,896	11,657	13,254	11,495	11,534	14,698	16,508	17,519
Trade	34,398	26,024	27,983	35,688	6,443	8,357	9,736	9,862	8,257	6,918	4,683	6,166	5,477	7,150	8,017	7,340	7,221	8,613	9,452	10,402
Transportation	4,486	3,429	3,510	4,629	874	1,038	1,074	1,500	1,258	575	614	981	765	947	919	880	830	1,116	1,365	1,318
Accommodation, Restaurants and Bars	13,775	7,329	6,791	11,487	2,909	3,530	3,962	3,374	3,640	1,503	1,043	1,143	1,083	1,812	2,359	1,538	1,888	2,871	3,312	3,416
Information and communication	1,201	1,208	1,521	1,679	342	304	338	217	310	268	303	327	273	318	342	588	379	399	435	466
Financial and insurance	481	621	379	458	117	129	104	131	186	146	135	154	86	97	98	97	105	108	120	125
Real estate	354	362	243	293	81	93	96	84	85	59	134	84	42	58	79	63	45	82	73	94
Professional, scientific and technical activities	1,630	2,188	1,138	1,017	268	547	435	380	948	425	404	411	302	271	321	243	238	228	264	286
Administrative and support services	4,515	1,760	1,894	3,279	936	1,281	1,073	1,225	352	531	441	436	381	462	686	365	428	769	1,084	997
Public administration	1,023	6	1,634	1,460	270	359	191	203	0	1	4	1	441	487	370	336	350	454	330	325
Arts, entertainment and recreation	793	43	28	102	83	520	86	104	13	9	11	10	11	17	19	10	16	22	27	37
Other services	357	305	102	168	93	80	96	88	103	57	74	71	35	39	43	35	34	36	46	53
Activities of households; undifferentiated goods	2	-	78	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Industries	71,835	51,537	51,891	69,538	14,067	18,790	19,511	19,467	17,406	12,568	9,747	11,816	10,547	13,195	15,169	12,980	13,330	17,222	18,749	20,238

Source: Revenue Management Division, MFEM

Table 5

Cook Islands Net Value Added Tax by Industry

Industry					Quarterly																			
	2019	2020	2021	2022	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22				
	(p)																				(p)			
Primary industries	491	247	145	371	84	75	204	128	62	30	273	(117)	5	45	86	8	30	78	100	162				
Agriculture, forestry, and fishing	458	467	132	316	75	66	193	124	58	26	259	(119)	3	41	79	10	28	76	93	119				
Mining & Quarrying	33	26	23	54	9	9	11	4	4	4	14	1	2	4	7	(1)	1	3	7	43				
Goods-producing industries	6,025	4,520	4,520	1,377	1,583	1,709	1,093	1,640	1,154	1,406	944	1,016	327	698	779	1,085	646	127	364	239				
Manufacturing	1,419	1,155	987	1,336	219	383	417	400	238	319	199	232	300	361	323	314	249	306	411	370				
Electricity, gas, water, and waste	1,501	853	444	(1,040)	591	180	247	483	356	(180)	193	75	64	113	78	377	66	(477)	(222)	(407)				
Construction	3,105	3,137	3,089	1,081	773	1,146	429	757	560	1,267	553	709	(37)	224	378	394	331	298	176	276				
Service industries	31,038	17,804	17,804	34,746	5,456	7,863	9,128	8,591	5,647	2,725	5,788	3,644	3,629	4,601	6,933	3,943	4,689	9,172	12,160	8,725				
Trade	5,077	7,734	8,564	9,526	968	1,857	841	1,411	1,524	1,150	3,649	2,241	1,910	1,261	1,776	1,998	1,565	2,209	3,447	2,306				
Transportation	4,596	1,807	811	3,528	1,075	1,328	1,217	976	268	189	374	(20)	484	718	857	527	593	1,000	1,087	848				
Accommodation, Restaurants and Bars	11,921	3,588	184	12,244	1,526	3,121	4,127	3,147	1,401	(628)	(332)	(257)	(149)	601	2,142	(401)	944	3,550	4,546	3,204				
Information and communication	3,045	2,817	2,409	2,712	616	690	817	922	720	574	601	514	560	532	529	433	611	650	699	752				
Financial and insurance	1,980	2,208	2,242	2,942	360	518	579	523	439	670	576	556	474	738	680	676	534	734	927	747				
Real estate	444	267	164	598	60	107	154	123	127	45	(29)	19	82	81	112	54	102	154	183	159				
Professional, scientific and technical activities	2,600	2,984	2,455	1,248	423	634	693	850	903	668	563	322	287	527	320	293	183	333	445	286				
Administrative and support services	(319)	532	793	441	(154)	(228)	84	(21)	185	22	346	240	(58)	(90)	40	(38)	82	169	132	58				
Public administration	1,446	528	4	1,244	409	83	431	523	2	2	(0)	(1)	22	185	435	388	52	307	589	296				
Arts, entertainment and recreation	(93)	98	23	71	44	(337)	119	81	9	4	4	5	(2)	(3)	8	1	1	19	33	19				
Other services	318	181	156	192	126	84	59	49	69	29	34	24	18	50	33	14	22	47	72	51				
Activities of households; undifferentiated goods	23	7	-	-	3	6	7	7	-	-	-	-	-	-	-	-	-	-	-	-				
All Industries	37,554	37,554	37,554	36,493	7,123	9,647	10,425	10,359	6,863	4,161	7,005	4,543	3,961	5,344	7,799	5,036	5,365	9,377	12,624	9,127				

Source: Revenue Management Division, MFEM